

The Federal Reserve's instant payments network, <u>FedNow</u>, is expected to be a differentiator in attracting both retail and commercial consumers.

The benefits of FedNow cut across multiple demographic groups. The speed and convenience appeal to younger consumers who are accustomed to instant gratification, but. it also appeals to retirees who want immediate access to government benefit funds. Businesses also have unique needs that can be improved through real-time payments.



Businesses and consumers have been looking for faster, more efficient payment options for years, and the demand for instant, digital financial products and services will only grow over time.

Integrated with all Jack Henry Core Processors





In addition to the convenience for their retail and business customers, the Community Financial Institutions will reap benefits within its own operations. The increased risk management being rolled out for FedNow will the provide convenience of instant payments with a security-first approach and an added layer of protection for FI customers.

Using instant payments for things like loan payoffs, closing costs and more will increase efficiency in loan processing, member application and onboarding processes.



Your trusted fintech provider OSSNA has partnered with Pidgin to bring the seamless integration and deployment of FedNow with your FIs Core Processor, and all across your banking network with a COMPELLING COST ADVANTAGE.



Harnessing OSSNA's time tested deep understanding of Banking Core Processor and Pidgin/VSoft's global leadership as a provider of innovatory banking and payments solutions, OSSNA/Pidgin is your best bet for powering your CFI with FedNow's uninterrupted 24/7/365 Instant Payment processing.

Please scan the QR code to schedule a demo or book a call.





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